

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY**

MINUTES

**SPECIAL MEETING
TUESDAY, FEBRUARY 24, 2014
3:00 P.M.**

**COUNCIL CHAMBERS
LYNWOOD CITY HALL
11330 BULLIS ROAD, LYNWOOD, CA 90262**

1. CALL TO ORDER

Chair Valenzuela called the meeting to order at 3:28 p.m.

2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK

Estevan Padilla, Oversight Board staff, confirmed that the Agenda was posted correctly.

3. ROLL CALL OF BOARD MEMBERS

Board Members Present

Chair Luis C. Valenzuela
Board Member Michelle Banks-Ordone
Board Member J. Arnoldo Beltrán
Board Member Bruno Naulls
Board Member Peter Wong

Board Members Absent

Vice Chair Dr. Keith Curry
Board Member Malcolm Bennett

4. PLEDGE OF ALLEGIANCE

Chair Valenzuela led the Pledge of Allegiance.

5. PRESENTATIONS

There were none.

PUBLIC ORAL COMMUNICATIONS

There were no public comments.

NEW BUSINESS

6. MINUTES OF PREVIOUS MEETINGS:

Special Meeting – September 23, 2014

On motion of Board Member Banks-Ordone, seconded by Board Member Bruno Naulls, unanimously carried (Board Member Bennett and Vice Chair Curry being absent), the Board approved the September 23, 2014 Special Meeting Minutes.

7. ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2015 to DECEMBER 31, 2015 (ROPS 15-16A) AND ADOPTION OF THE ADMINISTRATIVE BUDGET

Lorry Hempe, Budget Manager, provided a presentation to the Board regarding the Recognized Obligation Payment Schedule (ROPS) 15-16A and the adoption of the Administrative Budget. Ms. Hempe informed the Board of the changes made to the ROPS for the current six-month period and noted that the following line items were added to the ROPS:

- 20 [Notice of Entry of Judgment – Rogel v. LRA (Case No. BS106592)]
- 21 [Notice of Entry of Judgment – Rogel v. LRA (Case No. BS106592)]
- 22 [Order Awarding Plaintiffs Attorneys' Fees and Costs (Case No. BS106592)]
- 23 [Notice of Entry of Judgment – Rogel v. LRA (Case No. BS106592)] and
- 24 [Notice of Entry of Judgment – Rogel v. LRA (Case No. BS106592)]

Board Member Banks-Ordone asked if the total outstanding debt or obligation will be met for line items 23-24. Ms. Hempe indicated the total outstanding debt was not given for line items 23 and 24; only the total outstanding debt for the six-month period is listed, however it was noted that the amount may change on future ROPS. Ms. Hempe explained the total outstanding obligations for line items 23 and 24 are difficult to assess because of the ongoing litigation. Ms. Hempe further explained that the Department of Finance (DOF) has previously disallowed items 20-24; however, the Successor Agency continues to place it on the ROPS in good faith because of the continuing judgment.

Board Member Wong questioned who is responsible for paying the obligations if the DOF continues to deny the items. Ms. Hempe explained that many of the obligations have not been paid because the DOF has denied the items; therefore the Successor Agency is planning to hold another meet and confer with the DOF and attempt to petition for the disallowed line items. Board Member Naulls

informed the Oversight Board that Line item 76 – Property Disposition of Successor Agency Properties- is a combination of many other line items which have been consolidated to form one line item on the ROPS.

On motion of Board Member Beltrán, seconded by Board Member Naulls, duly carried by the following vote, the Board adopted Resolution No.____, a Resolution of the Oversight Board for the Lynwood Redevelopment Agency approving the Recognized Obligation Payment Schedule covering the period of July 1, 2015 to December 31, 2015 (ROPS 15-16A) and adopting the Administrative Budget:

Ayes: Board Members Banks-Ordone, Beltrán, Naulls, Wong, and Chair Valenzuela
Noes: None
Absent: Board Member Bennett and Vice Chair Curry
Abstained: None

OVERSIGHT BOARD ITEMS

There were none.

ADJOURNMENT

The meeting adjourned at 3:45 p.m.